

United States
Department of
Agriculture

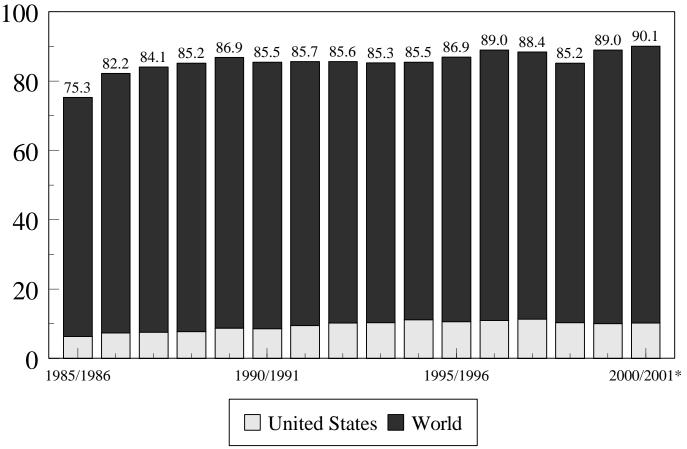
Foreign Agricultural Service

Circular Series FC 03-00 March 2000

Cotton: World Markets and Trade

World Consumption to Exceed 90 Million Bales in 2000/2001

Million 480-lb. Bales



*Forecast

Early projections for 2000/2001 show lower foreign production, but higher U.S. production for next season. World consumption is likely to reach a record 89-91 million bales, and there is good potential for the United States to increase its share of the world export market. China is forecast to revert to a net cotton importer as China's producers respond to lower procurement prices. U.S. retail cotton consumption could exceed 21 million bale equivalents in 2000/2001; however domestic mill use may not grow due to increased reliance on cotton textile and apparel imports.